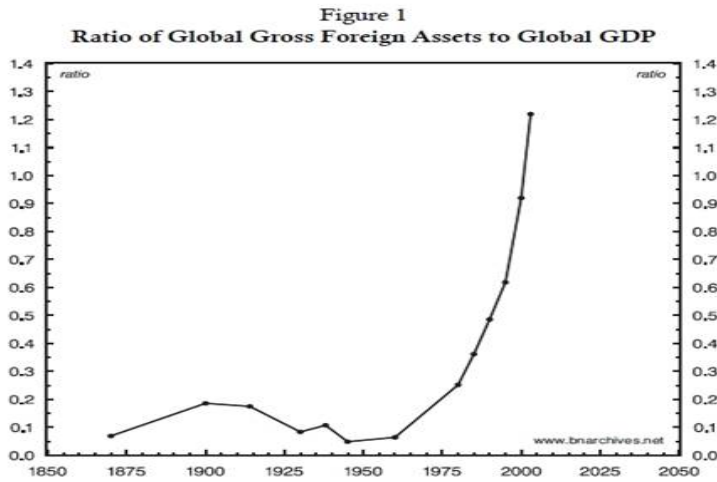


Inflation And Economic Development In Brazil, 1946-1963



NOTE: Gross foreign assets consist of cash, loans, bonds and equities owned by non-residents. The last data point is for 2003.

SOURCE: For 1870-2000: Maurice Obstfeld and Alan. M. Taylor, *Global Capital Markets: Integration, Crisis and Growth* (Cambridge: Cambridge University Press, 2004), pp. 52-53, Table 2-1. For 2003: asset data from Philip Lane and Gian Maria Milesi-Ferretti, 'The External Wealth of Nations Mark II: Revised and Extended Estimates of Foreign Assets and Liabilities, 1970-2004', *Journal of International Economics*, 2007, No. 73, pp. 223-250 (data appendix, <http://www.imf.org/external/pubs/ft/wp/2006/data/wp0669.zip>); GDP data from World Bank online, *World Development Indicators*. Online data downloaded on June 21, 2009.

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